Extractive Sector							
Reporting Entity Name		Steppe Gold Ltd.					
Reporting Year	From	2024-01-01	To:	2024-12-31	Date submitted	2025-05-29	~
Reporting Entity ESTMA Identification Number	E913609		<ul><li>Original Subm</li><li>Amended Rep</li></ul>				
Other Subsidiaries Included (optional field)		Boroo Gold I	LLC, Steppe Gold L	_C, Steppe West LL(	C, Corundum Geo LLC		
Not Consolidated							
Not Substituted							
Attestation by Reporting Entity							
In accordance with the requirements of the ESTMA, and in pa Based on my knowledge, and having exercised reasonable d for the reporting year listed above.					-		
Full Name of Director or Officer of Reporting Entity		Jerem	y South		Date	2025-05-27	
Position Title		Chief Fina	ncial Officer		2410	2020 00 2,	

			Extra	active Sector ⊺	<b>Fransparency</b>	Measures Act - A	Innual Report				
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number	From	: 2024-01-01	To: Steppe Gold Ltd. E913609	2024-12-31		Currency of the Report					
Subsidiary Reporting Entities (if necessary)											
					Payments b	y Payee					
Country	Payee Name <sup>1</sup>	Departments, Agency, etc within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Mongolia	National Government of Mongolia	Mineral Resources and Petrolium Authority			92,930					92,930	
Mongolia	National Government of Mongolia	Mongolian Agency for Standardization and Metrology			43,144					43,144	
Mongolia	National Government of Mongolia	Ministry of Nature, Environment and Tourism			58,684					58,684	
Mongolia	Ulaanbaatar City	Large Tax Payers Department	18,898,874	10,507,893						29,406,767	
Mongolia	Dornod Province	Local Development Fund			661,631					661,631	
Mongolia	Dornod Province	Local Tax Department	158,546							158,546	
Mongolia	Selenge Province	Local Development Fund			193,787					193,787	
Mongolia	Selenge Province	Local Tax Department	929,818							929,818	
Mongolia	Tuv Province	Local Development Fund			95,658					95,658	
Mongolia	Tuv Province	Local Tax Department	3,071							3,071	
Additional Notes:	Fees have been translated fro	m Mongolian currency ("MNT") into L	JSD by converting payments at th	ne exchange rate as at year er	nd 2024. Effective conversion r	ate used is MNT/USD 3,420.25.					

Reporting Year	From:	2024-01-01	To:	2024-12-31		Currency of the Report	USD				
Reporting Entity Name Reporting Entity ESTMA dentification Number			Steppe Gold Ltd. E913609		(						
Subsidiary Reporting Entities (if lecessary)											
				Рау	ments by Project						
Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>	
Mongolia	Altan Tsagaan Ovoo	1,484,925	2,165,890	713,364				improvement r dyments	4,364,179		
Mongolia	Uudam Khundii			9,156					9,156		
Mongolia	Boroo	14,168,347	6,351,460	281,628					20,801,435		
Mongolia	Ulaanbulag	4,337,037	1,990,543	141,686					6,469,266		