

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name Steppe Gold Ltd.
Reporting Year **From** 2022-01-01 **To:** 2022-12-31 **Date submitted** 2023-06-09

Reporting Entity ESTMA Identification Number E913609
 Original Submission
 Amended Report

Other Subsidiaries Included
 (optional field) Steppe Gold LLC, Steppe West LLC, Corundum Geo LLC

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity Jeremy South **Date** 2023-06-09
Position Title Chief Financial Officer

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Reporting Year	From:	2022-01-01	To:	2022-12-31	Currency of the Report	USD
Reporting Entity Name	Steppe Gold Ltd.					
Reporting Entity ESTMA Identification Number	E913609					
Subsidiary Reporting Entities (if necessary)						

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Mongolia	National Government of Mongolia	Mineral Resources and Petroleum Authority			41,858					41,858	
Mongolia	National Government of Mongolia	Mongolian Agency for Standardization and Metrology			12,625					12,625	
Mongolia	National Government of Mongolia	Ministry of Nature, Environment and Tourism			8,744					8,744	
Mongolia	Ulaanbaatar City	Large Tax Payers Department	190,271	2,924,149						3,114,420	
Mongolia	Dornod Province	Local Development Fund			235,156					235,156	

Additional Notes: Fees have been translated from Mongolian currency ("MNT") into USD by converting payments at the exchange rate as at year end 2022. Effective conversion rate used is MNT/USD 3,444.60.

